

## **Announcement**

### **Outcome of Board Meeting**

#### **Board Meeting - Audited Financial Results for the year ended March 31, 2022 & recommendation of final dividend**

The Board of Directors of the Company at their meeting held today, inter alia, considered and approved the Audited Annual Financial Statements of the Company (both stand-alone and consolidated) for the year ended March 31, 2022, subject to adoption by the Shareholders at the ensuing Annual General Meeting (AGM). The Audited Financial Results of the Company are posted on the Company's website.

At the above meeting, the Board has inter-alia recommended a final dividend of 4200% i.e., Rs.42/- per equity share of Re.1/- each, fully paid up, for the financial year ended March 31, 2022. The final dividend, if approved, by Shareholders in the ensuing AGM, will be paid to the eligible shareholders on or before 30th day from the date of Annual General Meeting.

The Board of Directors of the Company have also shortlisted the names for the post of Managing Director & CEO.