

M/S IKEDA PRIVATE LIMITED

U72900DL2019PTC354599

E-Mail manish_goyal03@yahoo.com. Mob.7665196615

Shop No. 01, Formal Block Badda Bazar, Sri Ganganagar 335001 RJ IN

BALANCE SHEET AS ON 31ST MARCH, 2022

(Amount Rs. in Thousands)

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs.	
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share capital	1	4,504.00	100.00
	(b) Reserves and surplus	2	3,702.57	1,418.42
2	Non-current liabilities			
	(a) Long-term borrowings	3	-	-
	(b) Deferred tax liabilities (net)	4	0.00	92.37
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
3	Current liabilities			
	(a) Short-term borrowings	5	684.53	3,429.89
	(b) Trade payables	6	21,485.45	12,771.95
	(c) Other current liabilities	7	4,097.13	346.32
	(d) Short-term provisions	8	-	-
			34,473.69	18,158.95
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	10,188.40	10,752.13
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		114.12	-
	(d) Long-term loans and advances	10	2,278.89	-
	(e) Other non-current assets	11	939.10	-
2	Current assets			
	(a) Current investments	12	783.32	562.14
	(b) Inventories	13	-	-
	(c) Trade receivables	14	7,984.00	3,009.05
	(d) Cash and cash equivalents	15	12,185.88	3,835.63
	(e) Short-term loans and advances		-	-
	(f) Other current assets		-	-
			34,473.69	18,158.95
Significant Accounting Policies & Notes on Accounts				

For and on behalf of the Board of Directors

For IKEDA PRIVATE LIMITED
Manish Goyal
DIRECTOR

MANISH GOYAL
Director
DIN 08594881

For IKEDA PRIVATE LIMITED
Rajesh Swami
DIRECTOR

RAJESH SWAMI
Director
DIN 08594898

In terms of our audit report attached.
For MAHESHWARI & KEDAWAT
Chartered Accountant



KAILASH BAJAJ
Partner
M.No. 422682

Place : Jaipur
Date : 28-05-22

UDIN :- 22422682-AJVLXD6666

M/S IKEDA PRIVATE LIMITED
U72900DL2019PTC354599

Shop No. 01, Formal Block Badda Bazar, Sri Ganganagar 335001 RJ IN

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(Amount Rs. in Thousands)

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
REVENUE				
I.	Revenue From Operations	16	951,180.20	1,268,328.04
II.	Other Income	17	89,656.05	73,405.71
III.	Total Revenue (I + II)		1,040,836.25	1,341,733.75
Expenditure				
IV.	Purchases	18	939,192.06	1,255,420.55
	Changes in inventories of finished goods	19	0.00	1,993.37
	Direct Expenses	20	60,412.77	74,178.99
	Employee benefit expense	21	27,640.00	5,980.25
	Administrative Expenses	22	3,016.20	1,374.72
	Financial costs	23	702.42	172.87
	Other expenses	24	4,212.95	985.75
	Depreciation	9	2,608.20	585.83
	Total expenses		1,037,784.59	1,340,692.32
Profit before exceptional and extraordinary items and tax (III-IV)			3,051.66	1,041.43
V.	Exceptional items		-	-
VI.(a)	Prior Period Adjustments		-	-
VI.(b)			-	-
VII.	Profit before extraordinary items and tax (V - VI)		3051.66	1041.43
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax (VII-VIII)		3051.66	1041.43
X.	Tax expense:			
	(1) Current tax		974.00	169.74
	(2) Deferred tax		(114.12)	92.37
	(3) Earlier year tax/(reversal)		(92.37)	-
XI.	PROFIT FOR THE YEAR (IX-X)		2284.15	779.31
XII.	EARNINGS PER EQUITY SHARE			
	Equity shares of face value of Rs.1/- each			
	(1) Basic		0.51	7.79
	(2) Diluted		0.51	7.79
	Number of shares used in computing earnings per share			
	(1) Basic		4504.00	100.00
	(2) Diluted		4504.00	100.00
Significant Accounting Policies & Notes on				

For and on behalf of the Board of Directors

For IKEDA PRIVATE LIMITED
Manish Goyal
DIRECTOR

For IKEDA PRIVATE LIMITED
RAJESH SWAMI
Director
DIN 08594898

MANISH GOYAL
Director
DIN 08594881
Place : Jaipur
Date :28-05-2022

As per our Audit Report of even date
MAHESHWARI & KEDAWAT
Chartered Accountants



(KAILASH BAJAJ)
Partner
M.No. 422682

UDIN:- 22422682AJVLYD6666

M/S IKEDA PRIVATE LIMITED
U72900DL2019PTC354599

E-Mail manish_goyal03@yahoo.com. Mob.7665196615
Shop No. 01, Formal Block Badda Bazar, Sri Ganganagar 335001 RJ IN
Cash Flow Statement for the year ended 31st March, 2022

(Amount Rs. in Thousands)

Particulars	Current Year 2021-22		Previous Year 2020-21	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as Per Profit & Loss A/c		3,051.66		1,041.43
<u>Adjusted for :-</u>				
Interest paid	-		-	
Depreciation	2,608.20	2,608.20	585.83	585.83
Operating Profit before Working Capital Changes		5,659.86		1,627.26
<u>Adjusted for:-</u>				
Increase / (Decrease) in Other Current Liabilities	3,750.81		(892.04)	
Increase / (Decrease) in Trade Payables	8,713.50		12,771.95	
(Increase) / Decrease in Inventory	-		1,993.37	
(Increase) / Decrease in Trade Receivable	(4,974.94)		(2,078.35)	
(Increase) / Decrease in Other Current assets	(939.10)			
Increase / (Decrease) in Short term Provisions				
(Increase) / Decrease in Short term Loans & Advances	-			
(Increase) / Decrease in Long term Loans & Advances	(2,278.89)		(562.14)	
(Increase) / Decrease in Long term Borrowings	-		900.89	
Increase / (Decrease) in Short term Borrowings	(2,745.36)			
		1,526.03		12,133.68
Cash Generated From Operations		7,185.89		13,760.94
Taxes Paid for C.Y.	974.00		169.74	
Taxes Paid for P.Y.	-		-	
Earlier Year Tax	-		-	
		974.00		169.74
Net Cash Flow from Operating Activities (A)		6,211.89		13,591.20
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(2,044.46)		(11,337.97)	
Sales / (Purchase) of Investment	(221.18)			
Net Cash used in Investing Activities		(2,265.64)		(11,337.97)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Net Loans/Deposits Accepted (Repay)	-		-	
Interest paid	-		-	
Proceeds from issue of Equity Shares	4,404.00		-	
Net Cash Flow From Financing Activities		4,404.00		-
Net Increase/(Decrease) in Cash and Cash Equivalent		8,350.26		2,253.23
Cash and Cash Equivalent at the beginning of the year		3,835.63		1,582.40
Cash and Cash Equivalent at the end of the year		12,185.88		3,835.63

For and on behalf of the Board of Directors

For IKEDA PRIVATE LIMITED
Manish Goyal
DIRECTOR

MANISH GOYAL
Director
DIN 08594881

RAJESH SWAMI
Director
DIN 08594898

For IKEDA PRIVATE LIMITED
Rajesh Swami
DIRECTOR

In terms of our audit report attached.
FOR MAHESHWARI & KEDAWAT
Chartered Accountant



Kailash Bajaj
Partner
M.No. 422682

Place : Jaipur
Date : 28-05-22

UDIN :- 22422682 AJVLXD 6666

M/S IKEDA PRIVATE LIMITED
U72900DL2019PTC354599

Shop No. 01, Formal Block Badda Bazar, Sri Ganganagar 335001 RJ IN

Note 1 Share capital

(Amount Rs. in Thousands)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50,00,000 EQUITY SHARES OF RS. 1/- EACH	50,00,000	5000	100	100.00
(b) Issued 4504000 EQUITY SHARES OF RS. 1 /- EACH FULLY PAID UP	45,04,000	4,504.00	100	100.00
(c) Subscribed and fully paid up 4504000 EQUITY SHARES OF RS. 1 /- EACH FULLY PAID UP	45,04,000	4,504.00	100	100.00
Total		4,504.00		100.00

Shares held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
MANISH GOYAL	1330000	30%	34	34%
PURAN PURI	1485000	33%	33	33%
RAJESH SWAMI	1485000	33%	33	33%

Note No. 2:- Reserves & Surplus

Particulars	As at 31.03.2022	As at 31.03.2021
(a) Surplus		
Opening balance	1,418.42	639.11
Addition: Net Profit after tax transferred from Statement of Profit & Loss	2,284.15	779.31
Amount available for appropriations	3,702.57	1,418.42
Deduction: Appropriations	-	-
Closing Balance	3,702.57	1,418.42

Note 3 Long Term Borrowings

Secured Loans		-
Unsecured Loans		-
From Directors & their Relatives	-	-
Total	-	-

Note No. 4:- Deferred Tax Liability

Disclosure in accordance with AS-22 "Accounting for Taxes on Income"

Closing Net Deferred Tax Liability (I)-(II)	92.37	92.37
Less: Opening Deferred Tax Liability	92.37	-
NET REVERSAL	0.00	92.37

CURRENT LIABILITIES

Note no. 5 Short Term Borrowings

Unsecured Loans		
From Directors & their Relatives	684.53	3,429.89
Total	684.53	3,429.89

Note 6 Trade Payables

(A) total outstanding dues of micro enterprises and small enterprises Sundry Creditors for Expenses		12,771.95
(B) total outstanding dues of creditors other than micro enterprises and small enterprises Sundry Creditors for Expenses	21,485.45	
Total	21,485.45	12,771.95

For IKEDA PRIVATE LIMITED
Manish Goyal
DIRECTOR

For IKEDA PRIVATE LIMITED
Gourav
DIRECTOR



Note 7 Other Current liabilities		
Audit Fees Payable		
Director Remuneration Payable	30.00	
Other Current Liability	270.09	
Duties & Taxes	2,684.26	17.00
Total	1,112.79	329.32
	4,097.13	346.32
Note 8 Short Term Provisions		
For Taxation		
Less: Advance Income Tax/TDS as per Contra	974.00	-
Total	974.00	-
NON- CURRENT ASSETS		
Note No. 10:- Long Term Loans & Advances		
Advance to Suppliers	609.40	
Loans & Advances	93.33	-
GST Receivables	1,576.16	-
Deffered Tax Assets		-
Total	2,278.89	-
Note 11 Other Non Current Assets		
Matm Devices		-
Total	939.10	-
Note No. 12:- Current Investments		
Fixed Deposits (As a Security Deposit)	783.32	562.14
Total	783.32	562.14
Note No. 13:- Inventories		
Inventories		
(a) Raw Material		-
(b) Work in Progress		-
(c) Finished Goods	0	-
Total		-
CURRENT ASSETS		
Note No. 14:- Trade Receivables		
Unsecured & Considered Good		
Trade Receivables	4,838.73	322.03
TDS Receivables	3,145.27	2,687.02
Total	7,984.00	3,009.05
Note 15 Cash and Cash equivalents		
Cash in hand	15.08	177.47
Cash at Bank	11,752.69	3,658.16
Wallet Account	418.11	
Total	12,185.88	3,835.63
Note No. 16:- Revenue from Operations		
Sales		
Domestic Sales	951,180.20	1,268,328.04
Total	951,180.20	1,268,328.04
Note No. 17:- Income from Direct Operations		
Commission on Card Sale & Cashback	67,912	73,394
Conveyance Charges Income	21,715	
Interest on FDR	29	12
Total	89,656.05	73,405.71

FOR IKEDA PRIVATE LIMITED
 Manish Singh
 DIRECTOR

FOR IKEDA PRIVATE LIMITED
 G. K. Singh
 DIRECTOR



Note No. 18: Purchases

Purchases		
Total	939,192.06	1,255,420.55

Note No 19:-Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

(a) Closing Stock		
(b) Less: Opening Stock		
Total	-	1,993.37

Note No. 20:- Direct Expenses

Commission on Card & DMT Expenses		
Portal Maint. Charges	23,293.08	70,392.13
Advertisement & Publicity	18,940.37	1,698.97
Wallet Charges/ Service Charge Fee to Operator	756.80	404.93
Total	17,422.52	1,682.96

Note No. 21:- Employee Benefits Expenses

Salary Expenses		
Staff Welfare Expenses	23159.04868	2355.88617
Insurance of Staff	674.98707	-
Director Remuneration	205.96	24.35932
Total	3,600.00	3,600.00

Note No. 22:- Administrative Expenses

Electricity & Water Expenses		
Rental Expenses	59.62	2.50
Printing & Stationery Expenses	1,074.00	900.00
Telephone Expenses	112.93	81.02
Repair & Maint. of Computer	774.33	19.94
Repair & Maint Others	61.71	36.54
Office Maintenance Expenses	533.96	173.90
Total	3,016.20	1,374.72

Note No. 23:- Finance Cost

Bank Charges		
Interest on TDS	679.20	169.50
GST Late Fee	23.12	3.37
Total	0.10	172.87

Note No. 24:- Other Expenses

Auditor's Remuneration		
Professional Expenses	30.00	29.50
Freight & Forwarding		15.00
Travelling Expenses	0.08	36.50
Conveyance Expenses	114.18	209.06
Legal Expenses	2895.13	2.55
Business Promotion Expenses	569.88	56.00
Car Insurance		7.50
License Fee	10.88	34.47
Software Expenses	120.00	80.00
Round Off	473.10	515.15
Total	-0.31	0.01

Note No. 25:- Details of dues to micro and small enterprises as defined under the MSMED Act,

Payment against the supplies from the undertakings covered under the Micro, Small & Medium Enterprises Development Act, 2006 are generally made in accordance with the agreed credit terms. On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2022 is Rs. NIL (as on March 31, 2021 is Nil).

The Company has neither paid any interest nor such amount is payable to buyer covered under the MSMED Act, 2006 in consideration with agreed terms of payments.

Note: 26 : Benami Property

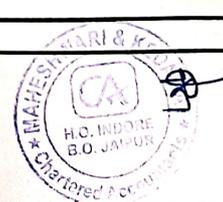
No any proceeding have been initiated or pending against the company for the holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Note: 27 : Wilful Defaulter

The company is not categorised as Wilful Defaulter by any Bank or Financial Institution or other Lender

For IKEDA PRIVATE LIMITED
Manish Goyal
DIRECTOR

For IKEDA PRIVATE LIMITED
G.P. Singh
DIRECTOR



Note: 28 : Relationship with Struck off Companies

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note: 29 : Calculation of Ratios**Current Ratio**

Particulars			As on 31-03-2022	As on 31-03-2021
Current Assets			20,953.20	7,406.82
Current Liabilities			26,267.12	16,548.16
Current Ratio			0.80	0.45

Debt Equity Ratio

Paid up Debt Capital			684.53	3,429.89
Paid-up equity share capital			4,504.00	100.00
Reserves excluding Revaluation Reserves as per balance sheet			3,702.57	1,418.42
Net Worth			8,206.57	1,518.42
Debt Equity Ratio			0.08	2.26

Debt Service Coverage Ratio

Earning before interest, Tax, Exceptional Items and other comprehensive income			3,051.66	1,041.43
Principal Repayment Received on Advances				
Net profit			3,051.66	1,041.43
Principal Repayment			-	-
Finance Costs			-	-
Finance Cost Capitalised			-	-
Interest + Principal Repayment			-	-
Debt Service Coverage Ratio			N.A.	N.A.

Return on Equity Ratio

Net Income			2,284.15	779.31
Weighted Average Shareholder's Equity for the Year			184,460.30	100.00
Return on Equity Ratio			0.01	7.79

Inventory Turnover Ratio (Only Commodity Trading Segment)

COGS			N.A.	N.A.
Average Inventory			N.A.	N.A.
Inventory Turnover Ratio			N.A.	N.A.

Trade Receivable Turnover Ratio

Net Credit sales			951,180.20	1,268,328.04
Average Trade Receivables			5,496.53	1,969.88
Trade Receivable Turnover Ratio			475,590.10	634,164.02

Trade Payable Turnover Ratio

Net Credit Purchase			939,192.06	1,255,420.55
Average Trade Payable			17,128.70	6,385.97
Trade Payable Turnover Ratio			54.83	196.59

Net Capital Turnover Ratio

Total Income			1,040,836.25	1,341,733.75
Net Worth			8,206.57	1,518.42
Net Capital Turnover Ratio			126.83	883.64

For IKEDA PRIVATE LIMITED
DIRECTOR

For IKEDA PRIVATE LIMITED
DIRECTOR



Net Profit Ratio

Net Profit			2,284.15	779.31
Net Total Income			1,040,836.25	1,341,733.75
Net Profit Ratio			0.00	0.00

Return on Capital Employed

Earning before interest, Tax ,Exceptional Items and other comprehensive income			3,051.66	1,041.43
Average Capital Employed			184,460.30	100.00
Return on Capital Employed			0.02	10.41

Return on Investment

Total Income From Investment			N.A.	N.A.
Total Average Investment			N.A.	N.A.
Return on Investment			N.A.	N.A.

Interest Service Coverage Ratio

Earning before interest, Tax ,Exceptional Items and other comprehensive income			3,051.66	1,041.43
Finance Cost			702.42	172.87
Interest Service Coverage Ratio			4.34	6.02

Earnings Per Share (EPS) (Basic & Diluted)

Profit Attributable to Equity Share Holders (Rs. in Thousands)			2,284.15	779.31
Shares at the beginning of the year (In Thousands)			100.00	100.00
Shares at the end of the year (In Thousands)			4,504.00	100.00
Weighted Average Number of Shares (In Thousands)			184,460.30	100.00
Earning Per Share (Rs.)			0.01	7.79
Diluted Earning Per Share (Rs.)			0.01	100.00

For IKEDA PRIVATE LIMITED
 Manish Goyal
 DIRECTOR

For IKEDA PRIVATE LIMITED
 DIRECTOR



M/S IKEDA PRIVATE LIMITED

Note -9

Fixed Assets

Depreciation calculation as per Companies Act 2013 (W.D.V. Method)

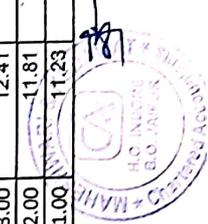
Particular	Opening WDV	Purchase Date	Purchase Amount	Residual	Total Life (In Days)	Elapsed Life (In Days)	Remaining Life (In Days)	Used In Current Year (In Days)	Depreciation	Closing WDV	Dep. rate
Car	1,016.24	21/09/2020	1,281.08	64.05	2190	192	1998	365	402.94	613.30	39.65
TOTAL	1,016.24		1,281.08	64.05					402.94	613.30	
Computer	102.06	15/06/2020	159.00	7.95	1825	290	1535	365	46.44	55.62	45.52
Computer	7.28	22/06/2020	11.19	0.56	1825	283	1542	365	3.31	3.96	45.52
Computer	17.57	29/08/2020	23.92	1.20	1825	215	1610	365	8.01	9.55	45.52
Computer	101.59	26/11/2020	120.31	6.02	1825	126	1699	365	46.24	55.34	45.52
Computer	15.79	28/11/2020	18.64	0.93	1825	124	1701	365	7.19	8.60	45.52
Computer	172.75	01/12/2020	203.09	10.15	1825	121	1704	365	78.60	94.15	45.52
Computer	57.26	04/01/2021	64.15	3.21	1825	87	1738	365	26.00	31.26	45.52
Computer	102.02	13/02/2021	108.31	5.42	1825	47	1778	365	46.18	55.84	45.52
Computer	194.88	18/03/2021	198.31	9.92	1825	14	1811	365	87.95	106.93	45.52
Computer	-	28-08-2021	83.94	4.20	1825	0	1825	226	23.42	60.52	45.07
Computer	-	29-09-2021	66.93	3.35	1825	0	1825	184	15.21	51.72	45.07
Computer	-	02-12-2021	54.60	2.73	1825	0	1825	120	8.09	46.51	45.07
Computer	-	28-01-2022	161.65	8.08	1825	0	1825	63	12.58	149.07	45.07
Computer	-	01-03-2022	126.40	6.32	1825	0	1825	31	4.84	121.56	45.07
TOTAL	771.19		1,400.42	70.02					414.06	850.64	
Furniture & Fixture	66.50	22/12/2020	71.58	3.58	3650	100	3550	365	17.26	49.24	25.89
Furniture & Fixture	39.01	01/01/2021	41.67	2.08	3650	90	3560	365	10.12	28.89	25.89
Furniture & Fixture	38.04	05/01/2021	40.51	2.03	3650	86	3564	365	9.87	28.17	25.89
Furniture & Fixture	38.56	12/01/2021	40.85	2.04	3650	79	3571	365	10.00	28.56	25.89
Furniture & Fixture	39.96	13/01/2021	42.31	2.12	3650	78	3572	365	10.37	29.60	25.89
Furniture & Fixture	27.87	15/01/2021	29.46	1.47	3650	76	3574	365	7.23	20.64	25.89
Furniture & Fixture	33.78	01/02/2021	35.25	1.76	3650	59	3591	365	8.76	25.02	25.89
Furniture & Fixture	67.08	02/02/2021	69.96	3.50	3650	58	3592	365	17.39	49.69	25.89
Furniture & Fixture	49.50	18/02/2021	51.02	2.55	3650	42	3608	365	12.83	36.67	25.89
Furniture & Fixture	41.08	28/02/2021	42.03	2.10	3650	32	3618	365	10.64	30.44	25.89
Furniture & Fixture	35.14	01/03/2021	35.93	1.80	3650	31	3619	365	9.11	26.04	25.89
Furniture & Fixture	332.76	31/03/2021	333.00	16.65	3650	1	3649	365	86.15	246.61	25.89
Furniture & Fixture	-	17/06/2021	142.03	7.10	3650	0	3650	288	29.01	113.01	25.89
TOTAL	809.29		975.60	48.78					238.74	712.57	
Lift System Easy	49.94	24/02/2021	50.85	2.54	5475	36	5439	365	9.04	40.90	18.10
Lift System Easy	455.81	24/03/2021	457.63	22.88	5475	8	5467	365	82.55	373.26	18.10
Lift System Easy	-	13/04/2021	212.53	11.39	5475	0	5475	353	36.42	176.10	17.72
Lift System Easy	-	17/06/2021	24.83	1.33	5475	0	5475	288	3.47	21.36	17.72



FOR IKEDA PRIVATE LIMITED
MANAGER

FOR IKEDA PRIVATE LIMITED
MANAGER

Lift System Easy	-	24/06/2021	42.97	2.30	5475	0	5475	281	5.86	37.10	17.72
Lift System Easy	-	01/07/2021	12.00	0.64	5475	0	5475	274	1.60	10.40	17.72
TOTAL	505.75		800.80	41.09					138.94	659.13	
MOBILE	27.48	22/12/2020	31.36	1.57	1825	100	1725	365	12.49	14.99	45.07
MOBILE	18.30	10/01/2021	20.34	1.02	1825	81	1744	365	8.31	10.00	45.07
MOBILE	18.30	10/01/2021	20.34	1.02	1825	81	1744	365	8.31	10.00	45.07
MOBILE	28.84	26/01/2021	31.36	1.57	1825	65	1760	365	13.07	15.77	45.07
MOBILE	29.54	13/02/2021	31.36	1.57	1825	47	1778	365	13.37	16.17	45.07
MOBILE	29.57	14/02/2021	31.36	1.57	1825	46	1779	365	13.39	16.19	45.07
MOBILE	29.61	15/02/2021	31.36	1.57	1825	45	1780	365	13.40	16.21	45.07
MOBILE	30.45	26/02/2021	31.78	1.59	1825	34	1791	365	13.77	16.68	45.07
MOBILE	90.82	04/03/2021	94.07	4.70	1825	28	1797	365	41.04	49.78	45.07
MOBILE	14.68	24/03/2021	14.83	0.74	1825	8	1817	365	6.62	8.06	45.07
MOBILE	29.24	25/03/2021	29.49	1.47	1825	7	1818	365	13.19	16.05	45.07
MOBILE	-	22-05-2021	44.07	2.20	1825	0	1825	311	16.92	27.14	45.07
MOBILE	-	28-05-2021	88.14	4.41	1825	0	1825	308	33.52	54.62	45.07
MOBILE	-	31-05-2021	88.14	4.41	1825	0	1825	305	33.19	54.94	45.07
MOBILE	-	04-06-2021	88.14	4.41	1825	0	1825	301	32.76	55.38	45.07
MOBILE	-	07-06-2021	34.15	1.71	1825	0	1825	298	12.57	21.58	45.07
MOBILE	-	23-06-2021	88.14	4.41	1825	0	1825	282	30.69	57.45	45.07
TOTAL	346.84		798.39	39.92					316.61	460.99	
Printer	12.54	13/02/2021	12.88	0.64	4745	47	4698	365	2.58	9.96	20.58
TOTAL	12.54		12.88	0.64					2.58	9.96	
SILENT DG SET 20 KVA	234.01	29/12/2020	254.24	12.71	2920	93	2827	365	73.36	160.65	31.23
TOTAL	234.01		254.24	12.71					73.36	160.65	
Solar System Planets	407.15	07/01/2021	424.85	21.24	5475	84	5391	365	73.78	333.38	18.10
Inverter	-	01/07/2021	30.40	1.52	5475	0	5475	274	4.13	26.27	18.10
TOTAL	407.15		455.25	22.76					77.91	359.65	
Water Softener & Sand Filter	67.15	27/01/2021	70.34	3.52	3650	64	3586	365	17.41	49.73	25.89
TOTAL	67.15		70.34	3.52					17.41	49.73	
Matrn Device	258.91	30/01/2021	280.00	14.00	1825	61	1764	61	117.34	141.57	45.07
TOTAL	258.91		280.00	14.00					117.34	141.57	
CCTV Camera	-	26-05-2021	260.42	13.02	1,825.00	-	1,825.00	310.00	99.69	160.74	45.07
CCTV Camera	-	01-07-2021	35.60	1.78	1,825.00	-	1,825.00	274.00	12.04	23.56	45.07
CCTV Camera	-	02-07-2021	36.82	1.84	1,825.00	-	1,825.00	273.00	12.41	24.40	45.07
CCTV Camera	-	03-07-2021	35.15	1.76	1,825.00	-	1,825.00	272.00	11.81	23.35	45.07
CCTV Camera	-	04-07-2021	33.57	1.68	1,825.00	-	1,825.00	271.00	11.23	22.34	45.07



FOR TIKEDA PPR/NTA/2021

FOR TIKEDA PPR/NTA/2021
M. Govindhan
DIRECTOR

IKEDA PRIVATE LIMITED

CIN: U72900DL2019PTC354599

Significant accounting Policies for the year ended March 31st, 2022.

1. Corporate Information:

- a) The Company was incorporated on 02-09-2019 as a Private Company limited by Shares with Ministry of Corporate Affairs as per the Companies Act, 2013.
- (b) Main Objects of the Company is to create a platform that will make whole host of financial services available to consumers, anywhere in India, at their doorstep. The platform connect thousands of agents to collect cash from customers in exchange for providing digital financial services like Direct Money Transfer(DMT), Bill Payment, Mobile Recharge, Adhar Enable Payment System(AEPS), Micro ATM and Travel Bookings among many and same is deposited with company account.

2. Basis of preparation of financial statements:

- (i) The financial statements of the company are prepared on accrual basis of accounting under, the accounting principal generally accepted in India including the Accounting Standard specified under section 133 of the Companies Act, 2013, Read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013.
- (ii) The financial statements have been prepared on an accrual basis and under the historical cost convention except interest on loans which have been classified as non-performing assets and are accounted for on realization basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
- (iii) All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of its activities, Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable taking into account the available information, actual results could differ from these estimates and assumptions and such difference are recognized in the period in which the result are crystallized.

For IKEDA PRIVATE LIMITED
Mandhary
DIRECTOR

For IKEDA PRIVATE LIMITED
Mandhary
DIRECTOR



4. Revenue recognitions:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenues can be reliably measured. In respect of sale of goods, revenue is recognized on dispatch of goods to customers. Other income including Central & State Incentives and Interest Subsidy together with related tax credits and expenditures, are accounted for on accrual basis.

5. Cash Flow Statement

Cash flow Statements has been prepared adopting the indirect method as prescribed under Para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement". Cash flow are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of the transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information

6. Property, Plant and Equipment:

Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. Depreciation/Amortization is provided on Written Down Method (WDV) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%.

The Company provides pro rata depreciation from / to the date on which the asset is acquired or put to use / disposed, as appropriate. Depreciation is computed till the date of sale of asset.

7. Inventories:

Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Raw materials, Stores & Spares are valued at cost, determined on the basis of the weighted average method.

Work-in-progress is valued at the lower of cost or net realizable value.

Finished goods are valued at the lower of cost or net realizable value.

8. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

FOR IKEDA PRIVATE LIMITED
Mandharya
DIRECTOR

FOR IKEDA PRIVATE LIMITED
DIRECTOR



9. Sales and services:

Sales include sale of goods, commission income from various transaction

10. Deferred revenue expenditure: N.A.

11. Provision for current income tax and deferred tax:

Tax expense comprises current and deferred tax as per the requirements of AS-22 "Accounting for taxes on income". Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

12. Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes to the accounts. Contingent assets are neither recognized nor disclosed in the financial statement.

13. Investments

On initial recognition, all investments are measured at Historical Cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investment (if any). Current investments are carried in the financial statement at lower of cost and fair value determined.

For IKEDA PRIVATE LIMITED
Mansil K. Jy. DIRECTOR

For IKEDA PRIVATE LIMITED
DIRECTOR



14. Related Party Disclosures:-

Related Party Disclosures, as required by Accounting Standard 18, "Related Party Disclosures", issued by the Institute of Chartered Accountants of India are given below:

Key Managerial Personnel-

1. Manish Kumar Goyal
2. Puran Puri
3. Rajesh Swami

Relative of Key Management Personnel –

1. Ritu Goyal
2. Poonam Swami

Particulars	Transactions during the Year 21-22	Balances as at 31.03.22	Transactions during the Year 20-21	Balances as at 31.03.21
1. Director's Remuneration				
a. Manish Kumar Goyal	1,200,000	100,000	1,200,000	100,000
b. Puran Puri	1,200,000	100,000	1,200,000	100,000
c. Rajesh Swami	1,200,000	100,000	1,200,000	100,000
2. Conveyance Expenses				
a. Manish Kumar Goyal	60,000	5,000	60,000	5,000
b. Puran Puri	60,000	5,000	60,000	5,000
c. Rajesh Swami	60,000	5,000	60,000	5,000
3. Salary Related party				
a. Ritu Goyal	312000	26000	0	0
b. Poonam Swami	312000	26000	0	0
4. Office Premises Rent				
a. Manish Kumar Goyal- HUF	840000	756000	840000	70000
5.. Loans & Advances Payment (Net)				
a. Manish Kumar Goyal	1296000	684533	2476001	1980533
b. Puran Puri	262000	0	262000	262000
c. Rajesh Swami	784360	0	784360	787360
d. Ritu Goyal	200000	0	200000	200000

For IKEDA PRIVATE LIMITED
Manish Kumar Goyal
DIRECTOR

For IKEDA PRIVATE LIMITED
Puran Puri
DIRECTOR



Issuance of Equity Shares of the Company (at Face Value of Rs. 10/- per share)

Share Holder	21-22
a. Manish Kumar Goyal	1,330,000
b. Puran Puri	1,485,000
c. Rajesh Swami	1,485,000
d. Ritu Goyal	200,000
e. Manish Kumar Goyal HUF	1,000
f. Ritu Goyal	1,000
g. Poonam Swami	1,000
h. Pooja Bharti	1,000

15. Payment to Auditors comprises (Net of GST input credit, where applicable):

Nature of Payment	2021-22	2020-21
Statutory Audit Fees	30,000/-	29,500/-
TOTAL	30,000/-	29,500/-

16. Disclosure regarding Earnings per Share (EPS) as required by the AS-20 issued by the ICAI:

Face Value Per Share	Rs.1/-
EPS has been computed as under	
Net Profit (After Tax in thousands)	2284.15
Number of Shares outstanding as on 31.03.2022	4504000
EPS	0.51

17. Previous year figures have been regrouped/ reclassified, wherever necessary to those of current period classification.

FOR IKEDA PRIVATE LIMITED
 Manish Goyal
 DIRECTOR

FOR IKEDA PRIVATE LIMITED
 [Signature]
 DIRECTOR

