

# Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +913325813795

E-mail : ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills  
Jagatdal - 743125  
North 24 Parganas  
West Bengal

**Date: November 15, 2021**

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Re: Auckland International Ltd (CSE Scrip Code: 011027)**

In terms of Regulation 33 & 47 of the Listing Regulations, 2015, we wish to inform you that at the meeting of the Board held on Saturday, 13<sup>th</sup> November, 2021 at the corporate office of the company at 6, Little Russell Street, Kolkata-700071:

1. The Board has approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021.
2. The Board meeting commenced at 02.00 P.M. and concluded at 04.00 P.M.

This letter serves as a notice required in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the copy of the Unaudited Financial Results as above are enclosed for your reference and record.

**Yours Faithfully**

For AUCLAND INTERNATIONAL LIMITED,



Sangeeta Ghose  
Company Secretary  
(Membership No. F9592)

**Encl.: As above**

# J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR  
KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Unaudited Financial results of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Auckland International Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Auckland International Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**4. Emphasis Of Matter**

We draw your attention to **Note No. 7** to the Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For J.B.S. & Company  
Chartered Accountants  
Firm Registration No.: 323734E



*Sudhanshu Sen*

Sudhanshu Sen, FCA  
Partner

Membership No.: 306354  
UDIN: 21306354AAAARQ5211

Place: Kolkata  
Date: 13-11-2021

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹. In lakhs, Unless Stated Otherwise)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Current year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operations	5364.51	2756.25	5225.00	8120.76	8095.57	17596.71
(b)	Other Income	74.97	18.00	9.00	92.97	58.12	115.79
	<b>Total income</b>	<b>5439.48</b>	<b>2774.25</b>	<b>5234.00</b>	<b>8213.73</b>	<b>8153.69</b>	<b>17712.50</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Materials consumed	3465.19	1656.33	3141.00	5121.52	4308.93	10380.52
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.01	(294.41)	(25.00)	(220.40)	445.32	(113.57)
(c)	Employee benefits expense	965.49	705.22	1088.00	1670.71	1987.61	3878.10
(d)	Finance Costs/Interest	4.24	8.57	7.00	12.81	12.67	42.63
(e)	Depreciation and amortisation expense	16.41	24.41	21.00	40.82	44.68	95.27
(f)	Other expenses	652.82	402.33	640.00	1055.15	1028.42	2633.14
	<b>Total Expenses</b>	<b>5178.16</b>	<b>2502.45</b>	<b>4872.00</b>	<b>7680.61</b>	<b>7827.63</b>	<b>16916.08</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>261.32</b>	<b>271.80</b>	<b>362.00</b>	<b>533.12</b>	<b>326.06</b>	<b>796.42</b>
<b>4</b>	<b>Tax expenses</b>						
	-Current Tax	81.00	50.00	67.00	131.00	67.00	205.00
	-Income Tax for Earlier Years	0.00	(0.18)	0.00	(0.18)	0.00	5.72
	-Deferred Tax	3.74	(3.18)	10.00	0.56	10.00	(0.54)
<b>5</b>	<b>Profit/(Loss) for the period (3-4)</b>	<b>176.58</b>	<b>225.16</b>	<b>285.00</b>	<b>401.74</b>	<b>249.06</b>	<b>586.24</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
a)	Item that will be reclassified to Statement of profit or loss	21.74	(11.32)	0.00	10.42	0.00	(0.14)
b)	Remeasurement of post employment benefit obligations	0.00	0.00	0.00	0.00	0.00	0.00
c)	Change in fair value of equity & Bond investment (Net)	(43.11)	76.31	(24.00)	33.20	(20.15)	59.34
d)	Income tax relating to above	(25.00)	16.65	20.00	(8.35)	0.00	(14.75)
	<b>Other comprehensive income/(loss) for the period (net of tax)</b>	<b>(46.37)</b>	<b>81.64</b>	<b>(4.00)</b>	<b>35.27</b>	<b>(20.15)</b>	<b>44.45</b>
<b>7</b>	<b>Total comprehensive income(loss) for the period (5+6)</b>	<b>130.21</b>	<b>306.80</b>	<b>281.00</b>	<b>437.01</b>	<b>228.91</b>	<b>630.69</b>
<b>8</b>	<b>Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	<b>410.68</b>	<b>410.68</b>	<b>410.68</b>	<b>410.68</b>	<b>410.68</b>	<b>410.68</b>
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	4673.50
<b>10</b>	<b>i. Earnings Per Share</b>						
(a)	Basic	4.30	5.48	6.93	9.78	6.06	14.27
(b)	Diluted	4.30	5.48	6.93	9.78	6.06	14.27

## UNAUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

(₹. In lakhs, Unless Stated Otherwise)

S.No.	PARTICULARS	As at 30th Sept., 2021	As at 31st March, 2021
		(Unaudited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	1. Property, plant and equipment	1489.38	1424.07
	2. Capital Work in Progress	0.00	48.48
(b)	Other Intangible Assets	3.05	3.31
(c)	Financial assets-		
	Investments	1218.70	1521.68
(d)	Other Assets	0.00	0.00
	<b>Total non-current assets</b>	<b>2711.13</b>	<b>2997.54</b>

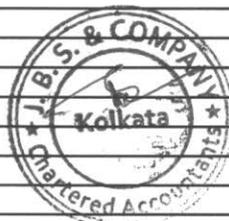


Kankaria Estate, 6, Little Russell Street, Kolkata-700029, West Bengal, India

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2)	Current assets		
(a)	Inventories	1984.97	2406.80
(b)	Financial assets		
(i)	Trade receivables	1299.10	643.41
(ii)	Cash and cash equivalents	307.35	273.86
(iii)	Bank balances other than (ii) above	410.92	410.92
(iv)	Loan and Deposits	4.52	4.52
(c)	Other Assets	1342.99	690.21
	<b>Total current assets</b>	<b>5349.85</b>	<b>4429.72</b>
	<b>Total assets</b>	<b>8060.98</b>	<b>7427.26</b>
II	<b>EQUITY AND LIABILITIES</b>		
1)	Equity		
(a)	Equity share capital	410.68	410.68
(b)	Other equity	5110.51	4673.50
	<b>Total equity</b>	<b>5521.19</b>	<b>5084.18</b>
2)	Liabilities		
i)	Non-current liabilities		
(a)	Provisions	0.00	0.00
(b)	Deferred tax liabilities(net)	110.11	97.72
(c)	Other liabilities (Deferred Govt.Grant)	46.77	49.80
	<b>Total non-current liabilities</b>	<b>156.88</b>	<b>147.52</b>
ii)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	203.07	545.05
(ii)	Trade payables -total outstanding dues of creditors other than Small enterprises and Micro enterprises	506.98	221.30
(iii)	Other financial liabilities	1196.87	1084.21
(b)	Provisions	476.00	345.00
	<b>Total current liabilities</b>	<b>2382.92</b>	<b>2195.56</b>
	<b>Total liabilities</b>	<b>2539.80</b>	<b>2343.08</b>
	<b>Total equity and liabilities</b>	<b>8060.98</b>	<b>7427.26</b>

S.No. PARTICULARS		UNAUDITED CASH FLOW STATEMENT		
		(₹. In lakhs, Unless Stated Otherwise)		
		As at 30th Sept., 2021	As at 30th Sept., 2020	As at 31st Mar., 2021
		(Unaudited)	(Unaudited)	(Audited)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit/(Loss) Before Tax	533.12	326.07	796.41
	Adjustment towards Income Tax for earlier years	0.18	0.00	(5.72)
	Adjustments for Depreciation.	40.82	44.68	95.27
	Dividend Income	0.00	0.00	(3.69)
	Net (Profit)/Loss on Sale of Investment	(0.09)	0.00	0.00
	Loss (Profit) on Fixed Assets sold/(discarded)	0.00	0.00	(0.02)
	Interest Income	(31.43)	(52.93)	(101.92)
	Interest & Financial Charges	8.91	10.69	40.49
	Operating Profit Before Working Capital Changes	<b>551.51</b>	<b>328.51</b>	<b>820.82</b>
	Adjustments for:			
	(Increase)/Decrease in Trade and other Receivable	(655.69)	(481.59)	109.80
	(Increase)/Decrease in Inventories	421.83	463.15	342.15
	(Increase)/Decrease in Loans and Deposits	0.00	0.00	0.00
	(Increase)/Decrease in Other Non Current Assets	0.00	0.00	0.00
	(Increase)/Decrease in Other Assets	(521.78)	(386.91)	929.07
	Increase/(Decrease) in Trade Payables and Other Liabilities	285.68	98.83	(73.56)
	Increase/(Decrease) in Other Financial Liabilities	112.66	926.52	(469.99)
	Increase/(Decrease) in Other Bank Balances	0.00	(372.21)	(372.21)
	Increase/(Decrease) in Provisions (Net)	0.00	0.00	(175.10)
	<b>Cash generated from Operations</b>	<b>194.21</b>	<b>576.30</b>	<b>290.15</b>
	Direct taxes Paid (Net of refunds)	(131.00)	(45.36)	(204.74)
	<b>Cash Flow from Operating Activities</b>	<b>614.71</b>	<b>530.94</b>	<b>906.22</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Purchase of Property, Plant & Equipment	(105.88)	(83.61)	(113.24)
	Capital Work-in-Progress	48.48	0.00	(48.48)
	Sale of Fixed Assets	0.00	0.00	0.04
	Purchase/Sale of Investments (Net)	(350.01)	9.93	(950.09)
	Interest Received	31.43	52.93	101.92
	Sale/Maturity of Investments	700.18	0.00	10.00
	Dividend Received	0.00	0.00	3.69
	<b>Net Cash Used in Investing Activities</b>	<b>324.20</b>	<b>(20.75)</b>	<b>(996.16)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from Short Term Borrowings	(341.98)	219.50	166.33
	Proceeds from Unsecured Loans	0.00	313.00	(124.00)
	Interest & Financial Charges Paid	(8.91)	(10.69)	(40.49)
	Deferred Government Grant	(3.03)	(3.51)	(7.03)



<b>Net Cash Generated from Financing Activities</b>	<b>(353.92)</b>	<b>518.30</b>	<b>(5.19)</b>
<b>Net Increase in cash &amp; Cash Equivalents (A+B+C)</b>	<b>33.49</b>	<b>1028.50</b>	<b>(95.12)</b>
Cash & Cash Equivalents (Opening)	273.86	368.98	368.98
Cash & Cash Equivalents (Closing)	307.35	1397.45	273.86

NOTES:-

1	The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13th November, 2021.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3	The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Assets has not been made, as in the opinion of Board of Directors the Book Value of the Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under IND AS 19 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made. the same will be made at year end.
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
6	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
7	The outbreak of Coronavirus (COVID-19) pandemic has severely impacted businesses globally, including India. In the view of unprecedented pandemic, the management has assessed its impact on the recoverability of its assets including receivables and inventories. Management believes that there are no significant impact on its financial statements based on its review. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
8	Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
9	The above Unaudited Financial Results for the second quarter and six months ended 30th September, 2021 is also available on Company's website www.aucklandjute.com.

As per our report annexed  
**For J.B.S. & Company**  
Chartered Accountants,  
Firm Registration No. 323734E

  
**Sudhanshu Sen**  
Membership No: 306354  
Partner  
Place: Kolkata  
Dated: 13th November, 2021



**For Auckland International Limited**

  
H S Bayed  
Executive Director

  
S. C. Bhutoria  
CFO